

PAYSON RE Market Check

April, 2008



Sales

These statistics are for PAYSON ONLY, if you are interested in data for other areas feel free to contact us.

Site-Built Homes- 11 sold, with prices ranging from \$195,000 to \$1,500,000,
2 were under \$200,000, 5 were in the \$200,000s,
3 were in the \$300,000s

Average days on the market was 196

68 were added to the market, there were 352 site-built homes on the market at the end of April

Manufactured Homes- 2 sold, for \$167,000 and \$192,000

Average days on market was 148

There were 8 new added in April, and a total of 60 on sale

Conclusions: Slow sales, high volume, prices coming down SOMEWHAT, but NOT on all properties.

Rentals

Several leases signed , including 1 for \$1200, on a house which had been vacant for months. The rental market remains good for properties under \$1000