

PAYSON RE Market Check

May, 2008



Sales

These stats are only for Payson, for outlying areas, please contact us.

Site-built homes:

22 sold through RE offices in May in Payson, at prices from \$137,900 to a million.

- 4 were under \$200,000
- 6 in the \$200,000s
- 5 in the \$300,000s
- 7 over \$400,000

The average days on the market was 159

I checked the sold price versus the asking price, the following is the percentage of the asking price for which the house actually sold

- Payson NE 82%
- Payson NW 90%
- Payson SE 87%
- Payson SW 97%

When the market was better the percentages were much higher. Even though prices have not dropped a lot in Payson, the homes are selling for a good bit under the asking price.

Manufactured homes:

NO sales in May.

Rentals

- still signing leases for low to moderate priced rentals.